

Cristina TERRA

Professor

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Department: Economics

Campus de Cergy

DIPLOMAS

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|------|---|
| 1994 | Ph.D. in Economics
(Princeton University United States of America) |
| 1990 | M.A. in Economics
(Université pontificale catholique de Rio de Janeiro Brazil) |
| 1988 | B.A. in Economics
(Université pontificale catholique de Rio de Janeiro Brazil) |

CAREER

FULL-TIME ACADEMIC APPOINTMENTS

- | | |
|-------------------|--|
| 2015 - Now | Professor (ESSEC Business School France) |
| 2009 - 2015-08-31 | Professor (Université Cergy-Pontoise France) |
| 2008 - 2009-08-31 | Associate Professor (Université Cergy-Pontoise France) |
| 2000 - 2008-08-31 | Associate Professor (Escola de Pós-Graduacao em Economia, Fundacao Getulio Vargas (EPGE/FGV) Brazil) |
| 1998 - 2000-08-31 | Assistant Professor (Escola de Pós-Graduacao em Economia, Fundacao Getulio Vargas (EPGE/FGV) Brazil) |
| 1994 - 1998-08-31 | Assistant Professor (Université pontificale catholique de Rio de Janeiro Brazil) |

OTHER ACADEMIC APPOINTMENTS

- | | |
|-------------------|--|
| 1998 - 1998-12-31 | Invited Professor (Université d'Évry-Val-d'Essonne France) |
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- 1998 - 1998-12-31 Rio Branco Professor (Université de Chicago United States of America)
- 2010 - 2015-08-31 Director of the École Doctorale EM2P (Université Cergy-Pontoise France)
- 2003 - 2007-08-31 Director of Graduate Studies (Escola de Pós-Graduacao em Economia, Fundacao Getulio Vargas (EPGE/FGV) Brazil)
- 2010 - 2015-08-31 Responsible for the Master 2 Economic Analysis (joint program with ESSEC Business School) (Université Cergy-Pontoise France)
- 2001 - 2001-08-31 Director of Undergraduate Studies (Université pontificale catholique de Rio de Janeiro Brazil)
- 1996 - 1997-08-31 Director of Graduate Studies, Department of Economics (Université pontificale catholique de Rio de Janeiro Brazil)
- 1995 - 1996-08-31 Director of Undergraduate Studies, Department of Economics (Université pontificale catholique de Rio de Janeiro Brazil)
- 2020 - 2022-02-28 Academic director: IMD Track of GBBA (ESSEC Business School France)
- 2022 - 2025-08-28 Academic director program of the Global BBA program (ESSEC Business School France)

OTHER APPOINTMENTS

- 2010 - Now Research Fellow (Centre d'études prospectives et d'informations internationales (CEPII) France)
- 2008 - Now Research Fellow (THEMA France)

PUBLICATIONS

BOOK CHAPTERS

[TERRA, C. \(2016\). La Crise Made in Brazil. Dans: *L'économie mondiale 2017*. 1st ed. La Découverte, pp. 106-119.](#)

[TERRA, C. et GONZAGA, G. \(1997\). Etabilizacion, Volatilidad y Equilibrio de la Tasa de Cambio Real. Dans: *Estabilizacion y Politica en America Latina*. 1st ed. Tercer Mundo Editores, pp. 213-238.](#)

[TERRA, C. \(2002\). Finance en Changing Trade Patterns in Brazil. Dans: *Finance and Competitiveness in Developing Countries*. 1st ed. New York: Routledge, pp. 45-76.](#)

[TERRA, C. \(2008\). Comment on "Links between Trade and Finance - A Disaggregated Analysis". Dans: *Financial Markets Volatility and Performance in Emerging Markets*. 1st ed.](#)

[TERRA, C. \(2009\). Comment on "Sugar prices" laboricome and poverty in Brazil. Dans: *Economia : Journal of the Latin American en Carribean Economic Association*. 1st ed. pp. 124-126.](#)

[TERRA, C. \(2012\). Brésil : l'avenir est-il pour maintenant ? Dans: *L'économie mondiale 2013*. 1st ed. pp. 55-71.](#)

[TERRA, C. et BONOMO, M. \(2001\). The Dilemma of Inflation vs Balance of Payements : Crawling Pegs in Brazil. Dans: *The Currency Game - Exchange Rate Politics in Latin America*. 1st ed. Washington DC: Inter-American Development Bank, pp. 119-155.](#)

[LUCAS, P.F., A. HADDAD, E. et TERRA, C. \(2013\). The Long Run Interplay Between Trade Policy and the Location of Economic Activity in Brasil Revisited. Dans: *Geography, μInstitution and Regional Economics Performance*. 1st ed. Berlin: Springer, pp. 331-351.](#)

JOURNAL ARTICLES

[TERRA, C. \(1994\). Economy Policy for the Environment : The Role of International Cooperation. *Revista Brasileira de Economia*, 14\(2\), pp. 133-158.](#)

[TERRA, C. \(1997\). Debt Crisis and Inflation. *Revista Brasileira de Economia*, 17\(2\), pp. 21-48.](#)

[TERRA, C. et GONZAGA, G. \(1997\). Equilibrium Real Exchange Rate, Volatility and Stabilization. *Journal of Development Economics*, 54\(1\), pp. 77-100.](#)

[TERRA, C., GONZAGA, G. et CAVALCANTI, J. \(1998\). O Impacto do Mercosul sobre o Emprego Sectorial no Brasil. *Pesquisa e Planejamento Econômico*, 28\(3\), pp. 475-508.](#)

[TERRA, C. \(1998\). Openess and Inflation : a New Assessment. *Quarterly Journal of Economics*, 113\(2\), pp. 641-648.](#)

[TERRA, C. \(1999\). Tariff Design with Varing Degrees of Commitment. *Journal of Development Economics*, 58\(1\), pp. 123-147.](#)

[TERRA, C. \(1999\). The 1994 Brazilian Debt Renegotiation : a Cure for Overhang ? *Pesquisa e Planejamento Econômico*, 29\(3\), pp. 297-314.](#)

[TERRA, C. et BONOMO, M. \(1999\). The Political Economy of Exchange Rate Policy in Brazil : An Empirical Assessment. *Revista Brasileira de Economia*, 53\(4\), pp. 411-432.](#)

[TERRA, C. \(2003\). Comment on "Great Expecations and Hard Times : The Argentine Conversibility](#)

Plan". *Journal of LACEA Economia*, 3(2), pp. 154-176.

TERRA, C. (2003). Credit Constraints in Brazilian Firms : Evidence from Panel Data. *Revista Brasileira de Economia*, 57(2), pp. 443-464.

BONOMO, M. et TERRA, C. (2005). Elections and Exchange Rate Policy Cycles. *Economics and Politics*, 17(2), pp. 151-176.

TERRA, C. et SOHIET, E. (2006). Índice de Controle de Capitais: Uma Análise da Legislação e dos Determinantes do Fluxo de Capital no Brasil no Período 1990-2000. *Estudos Econômicos*, 36(4), pp. 721-745.

GONZAGA, G., FILHO, N.M. et TERRA, C. (2006). Trade Liberalization and the Evolution of Skill Earnings Differentials in Brazil. *Journal of International Economics*, 68(2), pp. 245-367.

TERRA, C. et VAHIA, A.L. (2008). A Note on Purchasing Power Parity: the Choice of Price Index. *Revista Brasileira de Economia*, 62(1), pp. 95-102.

BEATRIZ MURIEL, H. et TERRA, C. (2009). Sources of Comparative Advantages in Brazil. *Review of Development Economics*, 13(1), pp. 15-27.

KALLAB, T.E. et TERRA, C. (2018). French Colonial Trade Patterns and European Settlements. *Comparative Economic Studies*, 60(3), pp. 291-331.

TERRA, C. et CANÊDO PINHEIRO, M. (2016). La politique industrielle au Brésil. *Outre-Terre*, 47(2), pp. 82-93.

ROMELLI, D., TERRA, C. et VASCONCELLOS, E. (2018). Current Account and Real Exchange Rate changes: the impact of Trade Openness. *European Economic Review*, 105, pp. 135-158.

HUANG, S. et TERRA, C. (2016). Exchange Rate Populism. *Economics and Politics*, 28(1), pp. 105-132.

THIBAUT, F., PAILLACARD, R. et TERRA, C. (2010). Economic Geography and Wages in Brazil: Evidence from Micro-Data. *Journal of Development Economics*, 91(1), pp. 155-168.

BONOMO, M. et TERRA, C. (2010). Electoral Cycles through Lobbying. *Economics and Politics*, 22(3), pp. 446-470.

TERRA, C. et VALLADARES, F.E.C. (2010). Real Exchange Rate Misalignments. *International Review of Economics and Finance*, 19(1), pp. 119-144.

CHARLOT, O., MALHERBET, F. et TERRA, C. (2015). Informality in Developing Economies: Regulation and Fiscal Policies. *Journal of Economic Dynamics and Control*, 51, pp. 1-27.

EL KALLAB, T. et TERRA, C. (2021). The colonial exports pattern, institutions and current economic performance. *Journal of Economic Studies*, 48(8), pp. 1591-1623.

[TERRA, C. et RUEDIGER, T. \(2013\). Brésil, retour vers le futur ? *Politique Etrangere*, 4, pp. 87-101.](#)

[GONZAGA, G., MURIEL, B. et TERRA, C. \(2014\). Wage Differentials: Trade Openness and Wage Bargaining. *Brazilian Review of Econometrics*, 34\(1\), pp. 3-23.](#)

[TERRA, C. et VASCONCELOS, E. \(2020\). Credit Market Quality, Innovation and Trade. *Revue Economique*, 71\(5\), pp. 773-814.](#)

BOOKS

[TERRA, C. \(2013\). *Financas Internacionais - Macroeconomia Aberta : Teoria, Aplicações e Políticas*, Elsevier-Campus. Elsevier.](#)

[TERRA, C. \(2015\). *Principles of International Finance and Open Economy Macroeconomics: Theories, Applications, and Policies*, Academic Press.](#)

WORKING PAPERS

[TERRA, C. \(2016\). *Brazil: Self-Inflicted Pain*. ESSEC Business School.](#)

[ROMELLI, D., TERRA, C. et VASCONCELOS, E. \(2015\). *Current Account and Real Exchange Rate changes: the Impact of Trade Openness*. ESSEC Business School.](#)

[GONZAGA, G., HERNANDES, B.M. et TERRA, C. \(2014\). *Wage Differentials: Trade Openness and Wage Bargaining*.](#)

[HYUNJOO, R. et TERRA, C. \(2015\). *Exchange Rate Dynamics under Financial Market Frictions*.](#)

[EL KALLAB, T. et TERRA, C. \(2014\). *French Colonial Trade Patterns: European Settlement*.](#)

RESEARCH ACTIVITIES

Organization of a conference or a seminar

- 2006 - 2006: XXVIII Encontro Brasileiro de Econometria (Brazil)
- 2008 - 2011: Co-organizer of the weekly research seminar Analyse Economique et Econométrie, THEMA (Université Cergy-Pontoise France)
- 2007 - 2007: XXIX Encontro Brasileiro de Econometria (Brazil)

Function in an academic association

- 2011 - Now: Advisory Committee of the Trade, Integration and Growth Network (Latin

American and Caribbean Economic Association (LACEA))
2006 - 2007: President (Brazilian Econometric Society Brazil)
2001 - 2005: Executive Committee Member (Latin American and Caribbean Economic Association (LACEA))

Member of an academic association

1997 - 2000: Member of the Latin American Standing Committee of the Econometric Society

Participation in scientific commissions or reviewer for a conference

2015 - Now: Participation in scientific commission of ADRES, since 2015
2000 - 2000: Participation in scientific commission of Meetings of the Latin American and Caribbean Economic Association
2014 - 2014: Participation in scientific commission of Meetings of the Latin American and Caribbean Economic Association
1995 - 1995: Participation in scientific commission of Encontro Nacional de Economia, ANPEC
1998 - 1998: Participation in scientific commission of Encontro Nacional de Economia, ANPEC
2008 - 2008: Participation in scientific commission of Latin American Meeting of the Econometric Society
1996 - 1996: Participation in scientific commission of Latin American Meeting of the Econometric Society
1996 - 1996: Participation in scientific commission of Encontro Brasileiro de Econometria, SBE

Editorial Board Membership

2016 - Now: Editorial board membership - Journal of Applied Economics

SERVICES

2005 - 2007: Member of evaluation committee for graduate programs (Brazil)
1999 - 1999: Committee member, Haralambos Simeonidis Prize (Brazil)
1996 - 1996: Committee member, Prize BNDES for the best M.A. dissertation in economics
2012 - 2012: Hiring committee (Université Paris Dauphine-PSL France)
2014 - 2014: Hiring committee (Université de Rouen France)
2016 - 2016: INRA rank promotion
2021 - 2023: Elected Member of the Academic Evaluation Committee, ESSEC