

Laurent BACH

Associate Professor

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Department: Finance

Campus de Cergy

DIPLOMAS

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- | | |
|------|--|
| 2009 | PhD in Economics
(Paris School of Economics France) |
| 2004 | Msc in Management
(HEC Paris France) |

CAREER

FULL-TIME ACADEMIC APPOINTMENTS

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|-------------------|--|
| 2017 - Now | Assistant Professor (ESSEC Business School France) |
| 2010 - 2017-06-30 | Assistant Professor (Stockholm School of Economics Sweden) |

OTHER APPOINTMENTS

- | | |
|-------------------|---|
| 2006 - 2009-08-31 | PhD fellow (Centre de recherche en économie et statistique (CREST) France) |
| 2019 - Now | Policy Evaluation Program Director (Institut des Politiques Publiques France) |

OTHER ACADEMIC APPOINTMENTS

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|-------------------|---|
| 2025 - 2026-08-31 | Co-Chair Holders for the ESSEC Shaping the Future of Finance Chair (ESSEC Business School France) |
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PUBLICATIONS

JOURNAL ARTICLES

[BACH, L. et METZGER, D. \(2019\). How Close Are Close Shareholder Votes? *Review of Financial Studies*, 32\(8\), pp. 3183-3214.](#)

[BACH, L. \(2014\). Are Small Businesses Worthy of Financial Aid? Evidence From a French Targeted Credit Program. *Review of Finance \(ex European Finance Review\)*, 18\(3\), pp. 877-919.](#)

[BACH, L. et SERRANO-VELARDE, N. \(2015\). CEO Identity and Labor Contracts: Evidence from CEO Transitions. *Journal of Corporate Finance*, 33\(1\), pp. 227-242.](#)

[BACH, L., CALVET, L.E. et SODINI, P. \(2020\). Rich Pickings? Risk, Return, and Skill in Household Wealth. *American Economic Review*, 110\(9\), pp. 2703-2747.](#)

[BACH, L., GUILLOUZOUIC, A. et MALGOUYRES, C. \(2021\). Does holding elections during a Covid-19 pandemic put the lives of politicians at risk? *Journal of Health Economics*, 78, pp. 102462.](#)

[BACH, L., BOZIO, A., GUILLOUZOUIC, A. et MALGOUYRES, C. \(2023\). Dividend Taxes and the Allocation of Capital: Comment. *American Economic Review*, 113\(7\), pp. 2048-2052.](#)

[BACH, L., BAGHA, R.P., BOS, M. et SILVA, R.C. \(2025\). How Do Mergers Affect the Mental Health of Employees? *Management Science*, In press, pp. 1-25.](#)

[BACH, L. \(2025\). Où est le bonheur dans le fonds ? *Revue d'Économie Financière*, 158\(2\), pp. 91-101.](#)

PRESENTATIONS AT AN ACADEMIC OR PROFESSIONAL CONFERENCE

[BACH, L., CALVET, L.E. et SODINI, P. \(2020\). Rich Pickings? Risk, Return, and Skill in Household Wealth. Dans: NEOMA Inter-business schools Finance Seminar.](#)

[BACH, L., CALVET, L. et SODINI, P. \(2018\). From Saving Comes Having? Disentangling the Impact of Saving on Inequality. Dans: National Bureau of Economic Research Summer Institute Economic Fluctuations and Growth Working Group 2018.](#)

CONFERENCE PROCEEDINGS

[BACH, L., GIRSHINA, A. et SODINI, P. \(2022\). Soft Negotiators or Modest Builders? Why Women Earn Lower Real Estate Returns. Dans: *Proceedings of the EUROFIDAI-ESSEC Paris December Finance Meeting 2022*. Paris: SSRN Electronic Journal, pp. 1-47.](#)

INTERVIEWS: RADIO - TV - PRESS

[BACH, L. 2025. *Conférence sur les finances publiques* : « La lisibilité de la dépense gagnerait à être améliorée ». Avril.](#)

[BACH, L. 2024. *En France, la taxe sur les superprofits a rapporté 40 fois moins que prévu*. Mai.](#)

RESEARCH ACTIVITIES

Reviewer for a journal

- Reviewer for American Economic Journal: Applied Economics
- Annales d'Économie et de Statistique
- Economic Journal
- Economics of Transition
- Economie et Prévision (articles académiques)
- European Economic Review
- European Financial Management
- Journal of Banking & Finance
- Journal of Finance
- Journal of Financial and Quantitative Analysis
- Journal of Financial Economics
- Journal of Public Economics
- Journal of Small Business Management
- Labour Economics
- Review of Economics and Statistics
- Review of Financial Studies
- Revue Economique